Taylor Wessing advises strategic investor entering into shipping agency
14.07.2017

Transaction
Taylor Wessing Slovakia advised and represented the Austrian company “Wiener Donauraum Länden und Ufer Betriebs- und Entwicklungs GmbH”, as a strategic investor regarding its entry into the company P.A.D., spol. s.r.o. owning and operating seven pontoons on the Danube river, in Bratislava city center, in Devín and in Komárno. P.A.D., spol. s.r.o. provides anchorage places for cruise ships, but also offers additional services, such as drinking water supply for ships, disposal of the municipal waste or shipping agency services.

The transaction was executed at the end of the April 2017 and was structured as a share deal, whereby the provided legal advice contained not only the adjustment of the share transfer agreement, but also the agreement’s content negotiations and the preparation of the company’s internal documentation.

Value of Transaction
N/A

Client
Wiener Donauraum Länden und Ufer Betriebs- und Entwicklungs GmbH was founded in 2002 with the aim to develop the shores area of and the sailing on the Danube. An outstanding example of the Wiener Donauraum activities was a construction of the ship station “Schiffstation Wien City” in Vienna city center (Schwedenplatz), which was opened in July 2010. This terminal is not just a ship station, but also contains restaurants, cafes and shops and also provides premises for social events and exhibitions.
Quotation

Ronald Schrems, Director of Wiener Donauraum Länden und Ufer Betriebs- und Entwicklungs GmbH:

“The purpose of the transaction is to closer connect the historically related Danubian metropolises Bratislava and Vienna, the improvement of their mutual accessibility and transportation on the Danube as well as the creation of the so called “Gate to Vienna” - an information-booking platform of the city of Vienna in Bratislava. The “connection” between Vienna and Bratislava was very important also during negotiations of the entire transaction. That’s the reason why we chose Taylor Wessing as our advisors, as they perfectly understood our “Austrian law terminology” and thanks to their local know-how they helped us execute this transaction pursuant to the Slovak law.”

Radovan Pala, Partner Taylor Wessing:

“The challenge for us was to combine the client’s interest in a swift and simple execution of the transaction and at the same time to minimise the risks stemming from the quite complex Slovak legislation on the operation of pontoons on the Danube.”

Taylor Wessing Team

Radovan Pala, Partner; Iveta Bošiaková, Senior Associate

Other law firm involved

N/A

About Taylor Wessing:

Taylor Wessing is a full-service international law firm. More than 1,200 lawyers advise clients in the world’s most dynamic industries. We take a single-minded approach to advising our clients, helping them succeed by thinking innovatively about their business issues. We support clients wherever they want to do business. Our 33 offices* in Europe, the Middle East and Asia as well as our two rep. offices in the USA are not token presences – they blend the best of local business, industry and cultural knowledge with international experience to provide astutely commercial solutions for our clients.

* including our associated offices in Indonesia, Saudi-Arabia and South Korea

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